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Atlantic Stewardship Bank selected as a “Champion of Good Works”

Commerce and Industry Association of New Jersey Salutes Corporate Philanthropy

Midland Park, N.J. – March 15, 2016 – Atlantic Stewardship Bank was named a "Champion of Good Works" by the Commerce and Industry Association of New Jersey (CIANJ) at its recent Chairman's Reception saluting the generosity of the business community.

More than 250 business executives attended the gala reception at the Stony Hill Inn in Hackensack. Martin Kafafian, chairman of the CIANJ board of directors, presented trophies to 33 businesses. "For most of these companies their donations, kindness and community outreach are part of their corporate culture -- their mission," said Kafafian, who is also a managing member of the Beattie Padovano law firm in Montvale. "The public at large is often unaware of the magnitude and scope of the good works. This reception is our way of shining a spotlight on "Companies that Care."

Atlantic Stewardship Bank was selected as a “Champion of Good Works” because of its unique Tithing Program. The Bank shares 10 percent of its pre-tax income with Christian and local nonprofit organizations in our community, which illustrates its long tradition of charitable giving. Over the past 30 years, ASB has given more than \$8.6 million to missions, Christian schools, healthcare facilities, libraries, ambulance corps, fire departments, food pantries and civic organizations. For the Bank’s 30th anniversary, each of its 11 branches chose a local charity for a special donation, which is part of the Bank’s culture and defines their mission.

The CIANJ is a statewide business advocacy organization based in Paramus. It represents more than 900 member companies from every business sector. The association asked businesses to submit stories of their good works and more than 90 responses were received this year. These accounts and pictures are featured in a special "Companies that Care" section in the March issue of COMMERCE Magazine, the media arm of the association.

A panel of judges reviewed all the submissions and selected the champions. The judges included: Cathleen Davey, executive director of the Ramapo College Foundation, John Galandak, president of the CIANJ, Jackie Lue Raia, assistant director of the NJ Sharing Network, Cindy Myer, the owner of

Ridgewood Moving Service who also serves as president of the board of the Center for Hope and Safety; Jacey Raimondo, executive director of the Habitat for Humanity of Bergen County, Judi Stewart, an ambassador with the CIANJ Human Resources Council, and Tom Toronto, president of Bergen County's United Way.

Along with the champions, the CIANJ also honored PSEG for its "Extraordinary Good Works." Ellen Lambert, the president of the PSEG Foundation and director of corporate responsibility and culture, accepted the award on behalf of the utility company. PSEG was selected for the top award in recognition of the many initiatives it developed, including school programs to build enthusiasm for STEM learning; its commitment to holding jobs open for Reserve and National Guard members when they are deployed, as well as the way volunteerism is encouraged throughout the company.

About Atlantic Stewardship Bank

Established in 1985, ASB is a full-service community bank serving both individuals and businesses. ASB maintains banking locations in Midland Park, Montville, North Haledon, Pequannock, Ridgewood, Waldwick, Westwood and Wyckoff, as well as Hawthorne and two offices in Wayne. ASB is pleased to tithe or share 10 percent of its taxable income, with Christian and local nonprofit organizations. To date, ASB's tithing donations total \$8.8 million. The bank is a subsidiary of Stewardship Financial Corporation, trading on the Nasdaq Capital Market under the symbol SSFN. The bank's website is www.asbnow.com.