



FOR IMMEDIATE RELEASE

Media Contact:
Sarah Ferrington, VP Marketing
Phone: 201-444-7100, ext. 7159
Email: sferrington@asbnw.com

Atlantic Stewardship Bank Honored as a Champion of Good Works at the CIANJ 4th Annual Chairman's Reception

Midland Park, N.J. – March 21, 2017 – The Commerce and Industry Association of New Jersey (CIANJ) and COMMERCE Magazine recently hosted their Fourth Annual Chairman's Reception, where they honored Atlantic Stewardship Bank as one of their Champions of Good Works – paying tribute to the kindness and generosity of the business community.

Thirty-nine companies, including leading manufacturers, retailers, hospitals, banks and colleges and universities, were honored as "Champions of Good Works" at the gala reception, attended by more than 260 business executives.

Atlantic Stewardship Bank was honored for its involvement and support of Paterson Habitat for Humanity, which provides housing to families in dire need. Through its unique Tithing Program, ASB tithes or shares, 10% of its taxable income with Christian and other local charities each year; living up to the promise of being faithful to their customers. The Bank has contributed more than \$242,000 to Paterson Habitat for Humanity since the inception of their Tithing Program. Additionally, ASB donated proceeds from their 2016 Charity Run/Walk for Housing to Paterson Habitat and underwrites mortgages for new homeowners. Further, ASB President and CEO Paul Van Ostenbridge serves on the group's Advisory Council.

"For most of the companies that we are honoring tonight, their generosity and kindness is part of their culture," said Andrew Silverstein, a member of the accounting firm, Dorfman Abram Music LLC, who welcomed all the guests as Chairman of the CIANJ board of directors. "The public is often unaware of the magnitude and scope of these good works. This reception is our way of shining a spotlight on "Companies that Care," Silverstein added.

CIANJ is a statewide business advocacy organization, representing more than 950 corporate members from every industry sector. The organization asked the business community to share stories of its philanthropy. Their stories became a special section of the March issue of COMMERCE Magazine that was distributed at the reception, which was held at the elegant Nanina's In the Park in Belleville.

About Atlantic Stewardship Bank:

Established in 1985, ASB is a full-service community bank serving both individuals and businesses. ASB maintains banking locations in Hawthorne, Midland Park, Montville, North Haledon, Pequannock, Ridgewood, Waldwick, Westwood and Wyckoff, New Jersey, as well as two offices in Wayne, New Jersey. ASB is pleased to tithe or share 10 percent of its taxable income with Christian and local nonprofit organizations. To date, ASB's tithing donations total over \$9 million. The bank is a subsidiary of Stewardship Financial Corporation, trading on the Nasdaq Capital Market under the symbol SSFN. The bank's website is www.asbnw.com.